

DD/S

56-1713

9 MAY 1956

MEMORANDUM FOR: Legislative Counsel

SUBJECT: H.R. 9473, A Bill to Revise the Civil Service Retirement Act

1. H.R. 9473 embodies many of the provisions of S. 2875 on which the Agency was requested to comment and did so in response to a written request by the author, Senator Johnston. H.R. 9473 does differ from the Johnston bill in some respects, and the principal differences, herein indicated, tend to be more liberal in nature:

a. An increase in the annuity of present retirees is proposed with a limitation of \$300.

b. An average salary period of three years, instead of the present five years, is proposed as the basis for computing an employee's annuity.

c. An exemption of the first \$3000 of retirement income from taxation is recommended.

d. Customs Inspectors are recommended for inclusion in the category of personnel classified as performing hazardous occupations, thereby qualifying them for early retirement at age 50 with 20 years of service.

2. No Agency position is recommended in regard to this particular bill inasmuch as S. 2875 is felt to be the measure which will receive the attention of Congress. Information as to its legislative progress, however, will be appreciated.

Signed

Harrison G. Reynolds
Director of Personnel

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